

EKSC Policy on EKSC Member Fundraisers



BACKGROUND

1. The Edmonton Keyano Swim Club (“EKSC”) is a non-profit entity that conducts fundraising activities, which may be run from time to time such that members are able to participate directly in the raising of money through these activities.
2. Any activity that is eligible for the herein policy to be in effect must be designated as an “EKSC Member Fundraiser”. Any activity that raises money for EKSC that is not designated as such will follow whatever policy accompanies that specific activity.
3. If no policy governs a fundraising activity, then the net revenue of that activity will be up to the Board of Directors to assign.
4. Any and all laws and/or guidelines of governing bodies, such as the AGLC for gaming related fundraisers, will always supersede all EKSC policies.

PURPOSE

5. To outline the process through which members participate and EKSC allocates the revenues associated with EKSC Member Fundraisers.

SCOPE

6. All members who have a registered Aquatic Member with EKSC.

DEFINITIONS

7. The following terms have these meanings in this Policy:
 - a. “Members” – all categories of membership defined in the Organization’s Bylaws who have an active participating swimmer with EKSC and incur a monthly fee for the products and services received.
 - b. “EKSC Member Fundraiser” – a fundraising activity that has been designated as an EKSC Member Fundraiser will have its net revenue shared with participating members according to this policy.
 - c. “EKSC Club Fundraiser” – a fundraising activity that has been designated as an EKSC Club Fundraiser will have its net revenue allocated towards the club.
 - d. “Net Revenue” – where this policy is concerned, the net revenue of a fundraising activity is the total income generated for EKSC from the activity minus all costs paid by EKSC in relation to that activity.

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POLICY

8. A fundraiser must be designated as an EKSC Member Fundraiser in order for the following policy to apply, by recommendation by the Fundraising Committee and approved by the Board of Directors.
9. Licensed Gaming events like Bingos, Casinos and Raffles, as well as other sources of fundraising revenue not designated as an EKSC Member Fundraiser are not included in this policy.
10. Participating in an EKSC Member Fundraiser is open to all EKSC members in good standing.
11. Net revenue generated by a specific member's fundraising activity in a designated EKSC Member Fundraiser will be split between the member (80%) and EKSC (20%).
12. The member's share of fundraising net revenue will always be applied as Account Credit and is not redeemable for cash.
13. EKSC's share of fundraising net revenue is used for club activities under the EKSC annual budget; for the benefit of the overall health of EKSC and its members.
14. The Board of Directors reserve the right to change the share of net revenue between EKSC, the member, and any other parties based on the specific needs of any specific fundraising activity.

MEMBERSHIP REQUIREMENTS

15. Members are not required to participate in any EKSC Member Fundraiser. Members may do so in order to support EKSC and earn Account Credit.
16. Members are responsible for reading, communicating, and providing any monies or payments involved in an EKSC Member Fundraiser to the fundraising activity chair according to the deadlines set out in the fundraiser information.
17. Failure to provide necessary information, money or payment associated with an EKSC Member Fundraiser may result in EKSC's inability to allocate Account Credit or undue costs to EKSC. Any cost to EKSC due to this failure will be charged to the responsible member's account.

NEW FUNDRAISERS

18. Members are all welcome and encouraged to present new fundraising opportunities to EKSC. These should be presented to the General Manager or any Fundraising Committee member.