Upper Canada River Otters

Financial Statements
Year End - August 31, 2026

Prepared by
Peter Goodman - UCRO Treasurer

Prepared on
September 2, 2026

Balance Sheet

As of August 31, 2026

	Total
ASSETS	
Current Assets	
Cash and Cash Equivalent	
1001 Kawartha UCSC Chequing	40,510.70
1002 Kawartha High Interest Saving	30,128.45
1015 Cash Float	250.00
Total Cash and Cash Equivalent	**70,889.15**
1025 Kawartha Class P Shares	215.00
1100 Money Market Investments	0.00
1101 GIC 1	25,999.33
1102 GIC 2	15,435.00
Total 1100 Money Market Investments	**41,434.33**
1200 Accrued Income	8,469.50
1250 Prepaid Expenses	2,243.31
Total Current Assets	**123,251.29**
Total Assets	**$123,251.29**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
2100 Payroll Liabilities	0.00
2110 Federal Taxes	1,674.44
Total 2100 Payroll Liabilities	**1,674.44**
2500 Deferred Income	28,303.44
Total Current Liabilities	**29,977.88**
Total Liabilities	**29,977.88**
Equity	
Retained Earnings	59,899.48
Profit for the year	33,373.93
Total Equity	**93,273.41**
Total Liabilities and Equity	**$123,251.29**

Profit and Loss

September 2025 - August 2026

	Total
INCOME	
4000 Program Fees	0.00
4025 Registration Fees - Season	121,854.75
4030 Registration Fees - Summer	4,925.09
4035 Private Coaching Fees	750.00
Total 4000 Program Fees	**127,529.84**
4200 Fundraising Revenue	0.00
4210 Fundraising Income	14,888.51
4250 Individual Donations	25.00
4260 Business-Sponsor Donations	4,129.38
Total 4200 Fundraising Revenue	**19,042.89**
4300 Home Meet Entry Fees	23,491.50
4315 Swimathon Income	16,636.90
4325 Swim Goods Sales	1,328.15
4400 Other Revenue	0.00
4600 Interest Income	1,570.78
4700 Uncategorized Income	57.81
Total 4400 Other Revenue	**1,628.59**
4800 Chargeback Revenue	0.00
4815 Away Meet Fees	20,270.12
4845 Coach Travel Fees	5,020.00
Total 4800 Chargeback Revenue	**25,290.12**
Total Income	**214,947.99**
GROSS PROFIT	214,947.99
EXPENSES	
5000 Program	0.00
5100 Pool Rental	21,331.80
5140 Swimmer REM Charges - Insurance	12,424.52
5200 Coach Travel Costs	5,122.08
5225 Coach REM Charges - Insurance	707.29
5250 Coach Professional Devel.	1,131.05
5275 Coach Uniforms	305.10
5280 Away Meet Costs	20,866.71
5285 Home Meet Costs	3,482.64
5290 Officials REM Charges - Insurance	644.10
5300 Equipment	1,399.80
5350 Recognition-Awards-Gifts	1,146.89
5375 Special Event Expenses	265.37
Total 5000 Program	**68,827.35**
5380 Fundraising Costs	0.00
5382 Fundraising Expense	4,054.30
5388 Sponsor Support Costs	977.35
Total 5380 Fundraising Costs	**5,031.65**
5390 Swimathon Costs	375.00
5395 Swim Goods Costs	2,606.55

	Total
5400 Administration	0.00
5415 Bank Charges	215.95
5420 Payment Platform CC Charges	7,211.87
5440 Website-IT	107.02
5445 Software and Subscriptions	2,918.89
5450 Office Expenses	81.88
5460 Advertising-Promotion	187.42
5465 Club Affiliation	644.10
5470 Uncategorized Expenses	28.25
Total 5400 Administration	**11,395.38**
5500 Payroll Expenses	0.00
5510 Wages	84,864.00
5520 Taxes	5,823.88
5530 Contract Coaching	2,113.50
Total 5500 Payroll Expenses	**92,801.38**
5600 Professional Services	0.00
5610 Accounting	536.75
Total 5600 Professional Services	**536.75**
Total Expenses	**181,574.06**
PROFIT	**$33,373.93**

Statement of Cash Flows

September 2025 - August 2026

	Total
OPERATING ACTIVITIES	
Net Income	33,373.93
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
1200 Accrued Income	-8,469.50
1250 Prepaid Expenses	-424.48
2110 Payroll Liabilities:Federal Taxes	-695.80
2190 Payroll Liabilities:Accrued Payroll Payable	-3,000.00
2500 Deferred Income	2,087.66
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	**-10,502.12**
Net cash provided by operating activities	**22,871.81**
INVESTING ACTIVITIES	
1025 Kawartha Class P Shares	-8.00
1101 Money Market Investments:GIC 1	-999.33
1102 Money Market Investments:GIC 2	-435.00
Net cash provided by investing activities	**-1,442.33**
NET CASH INCREASE FOR PERIOD	**21,429.48**
Cash at beginning of period	49,459.67
CASH AT END OF PERIOD	**$70,889.15**