

Foothills Swimming Association / UCSC

2024 Annual General Meeting Minutes

Location: Online Meeting Hosted in Calgary - <https://meet.google.com/ikn-kpaz-udt>,
Phone option: 1 (587)-687-6904 PIN: 565 067 650#

Date: June 11th, 2024

Time: 5:30 pm MDT

Attendees:

Jarrold Ballem	Christa McKegney	Chun
Anita Cheung	Michael McLean	Seto
Alan Tam	Rita Blakely	Sue Zhu
Steve Cosic	Kris Norman	Stephanie
Fiona Costello	Karen West	Wigginton
Orsoly Cseh	Michael Power	Kevin
Barb Duncan	Matt Pumphrey	Wigginton
Suzanne Gibbs	Josh Sadovnick Terri	Peter
Lindsey Rousselle	Katerenchuk	Grabowski
Lisa Wang	Uyi Edivri	Ying Zhu
Peter Lloyd	Keltie Duggan	Michael McLean
Summer Zhan	Todd Sutherland	Gary Wong
Graham Diehl	Kevin Stenner	Megan Low-On
Robert Rousselle	Abegael Reyes	Staff: Mike
		Blondal Staff:
		Jessica Craig
		Staff: Carl
		Simonson

1. Meeting called to order at 5:34pm, June 11. Quorum confirmed - 37 members + 3 staff.

2. Appointment of Secretary

Appointment of Secretary for 2024 Annual General Meeting

MOTION to appoint Michael McLean as Secretary for the 2024 Annual General Meeting by Peter Lloyd. Seconded: Michael Power. None opposed, motion carried.

3. Review and Approval of Agenda

Note: URL copies available at sign-in to virtual meeting via Chat box.

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MOTION to approve the agenda for the 2024 General Meeting as presented by Christa McKegney. Seconded: Fionna Costello.

None opposed, motion carried.

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4. Approval of amended Minutes from June 28th, 2023 Annual General Meeting with removal of “2% inflation” clause from proposed budget.

MOTION to approve amended minutes by Krista McKegney. Seconded: Stephanie Wigginton.

None opposed, motion carried.

5. Election of Board of Directors

MOTION to approve the presented slate of directors by Matt Pumphrey. Seconded: Alan Tam

None opposed, motion carried.

Position	Term	Nominee
President	2023 - 2025	Kris Norman
Director at Large	2023 - 2025	Christa McKegney
Director at Large	2023 - 2025	Michael McLean
Director at Large	2023 - 2025	Michael Power
Director at Large	2023 - 2025	Gary Wong
Director at Large	2024 - 2026	Terri Katerunchuk
Director at Large	2024 - 2026	Megan Low-On
Director at Large	2024 - 2026	Peter Lloyd
Director at Large	2024 - 2026	Graham Diehl
Director at Large	2024 - 2026	Todd Sutherland

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6. Election of Auditors

MOTION to approve Mohamed Hassan and Alice Seto as auditors for 2022-2023 financial statements by Michael Power. Seconded: Peter Lloyd
None opposed, motion carried.

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MOTION to approve audited financials by Michael Power. Seconded: Peter Lloyd
None opposed, motion carried.

Report of Auditors

Expenses

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Report of Auditors

University of Calgary Swim Club Balance Sheet As of August 31, 2023		Liabilities and Equity	
Assets		Liabilities	
Current Assets		Current Liabilities	
Cash and Cash Equivalent		Total Accounts Payable	\$ 179,435.22
GAMING FUND		Total Accounts Payable (AP)	\$ 179,435.22
Total GAMING FUND	\$ 488,734.22	Credit Card	
GENERAL FUND		Total BMO Corporate Mastercard	\$ 44,969.48
Total GENERAL FUND	\$ 896,226.00	Total Credit Card	\$ 44,969.48
INVESTMENTS		Total Current Liabilities	\$ 821,558.17
Total INVESTMENTS	\$ 302,679.25	Total Liabilities	\$ 821,558.17
Total Cash and Cash Equivalent	\$ 1,788,116.26	Equity	
Accounts Receivable (AR)		Total Equity	\$ 1,120,067.63
Total Accounts Receivable (AR)	\$ 58,631.14		
Total Equipment Inventory	\$ 28,822.00		
Prepaid Airline Ticket (Air Canada)	3,226.42		
Prepaid Airline Ticket (American Airlines)	5,070.99		
Prepaid Airline Ticket (Delta)	585.41		
Prepaid Airline Ticket (WestJet)	2,780.45		
Prepaid Expense	50,876.00		
Raffle CAR	0.00		
Total Current Assets	\$ 1,929,499.17		
Non-current Assets			
Property, plant and equipment			
Fixed Assets			
Capital Equipment	315,191.28		
Depreciation (Accumulated)	(352,374.05)		
Total Fixed Assets	\$ (37,182.77)		
Total Property, plant and equipment	\$ (37,182.77)		
Total Non-current Assets	\$ (37,182.77)		
Total Assets	\$ 1,941,625.80	Total Liabilities and Equity	\$ 1,941,625.80

8. Approve 2024/2025 Budget

MOTION to approve Proposed 2024/2025 Budget by Michael Power. Seconded: Alan Tam
None opposed, motion carried.

● Objectives:

- Keep costs low, while allowing for pool rental increases, general inflation, and coach raises and education, etc. This upcoming season is projected to result in a loss, which will be balanced out in the next 2 years. The goal of this budget (part of the quad budget) is to keep consistent increases and avoid an over or under correction of member fees on a year-to-year basis.

● Key Assumptions:

- 471 swimmers including senior summer swimmers
- University of Calgary pool costs in line with contract

● Results:

- Funds segregated into four buckets: General, Gaming, Performance, Emergency
- 3% increase in fees, rather than the regular 5% yearly increase.
- Decrease in bingo allotment by 1, for the first swimmer Trex and over
- 2 grants were successfully applied for this year, so extra gaming funds can match those grants and needed equipment can be replaced.

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Proposed Budget:

		General	Gaming	Performance	Emergency
	Actuals	2024/2025	2024/2025	2024/2025	2024/2025
Fund Opening Balance		259,078.89	557,006.61	98,577.33	373,675.20
Club Hosted Meets	108,795	135,287.50			
FitSwim	31,445	27,040.03			
Camp net	15,602	8,740.65		14,962.60	
Member contributions	73,192	70,000.00			
Fundraising	71,305	61,100.00			
Bingo	204,896		213,797.41		
Car Raffle	199,868		184,090.00		
Casino	31,227		32,000.00		
Grants	44,865			15,000.00	
Ins and outs	92,665				
High Performance Group	17,190			500.00	
Member Fees	973,198	1,054,899.85			
Performance Fee	41,359			30,800.00	
Investment/Operating Interest	13,500			2,615.73	
Other - Team Gear	-	5,932.43			
Reward Dollars					
Championship Meets Staffing	5,800	24,500.00			
Sponsorship & Donations	2,134				
Total Revenue	1,927,041	1,387,500.47	429,887.41	63,878.33	373,675.20

		General	Gaming	Performance	Emergency
	Actuals	2024/2025	2024/2025	2024/2025	2024/2025
Expenses					
Awards & Socials	9,249	15,500.00			
Coaching Expenses	28,953	59,648.00			
Coaching Payroll	663,857	880,259.59	72,000.00		
General and Administrative	171,447	259,843.36			
Capital Purchases					10,000.00
High Performance Group	83,343			20,000.00	
Additional performance				60,000.00	
Dryland/Training/Racetek	33,186	58,830.18			
Pool Rentals	270,107		402,386.75		
Relay/Travel	35,638	60,980.00			
Total Expenses	1,295,779	1,335,061.13	474,386.75	80,000.00	10,000.00
Ending Fund Balance	631,261	311,518.22	512,507.27	82,455.66	363,675.20
Net Change		52,439	(44,499)	(16,122)	(10,000)

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9. Recommend and Ratify 2024/2025 UCSC annual membership fees, bingos and raffles

MOTION to approve Proposed 2024/2025 annual membership fees, bingos and raffles by Michael Power. Seconded: Allan Tam
None opposed, motion carried.



2024 - 2025 FEE SHEET

If you are paying your fees annually, please use the ANNUAL FEE TOTAL amounts

If you are paying your fees monthly, please use the MONTHLY FEE TOTAL amounts

(all TOTAL FEE amounts include the Swim Fees, Registration fee, Sports Science Fee, Fundraising Deposit, Performance Fee)

NEW swimmer in the family? please add \$60 to TOTAL fees (for DTC, Club T-shirt & Toque)

	ANNUAL FEE TOTALS					MONTHLY FEE TOTALS									
	Total Fees					Fees Paid Monthly									
	Swim Fees		Registration	Sports Science	Performance Fee	Fundraising Commitment	Initial Fee		8 Payments Oct 1 - May 1						
	1st Swimmer	Siblings	Fee	Fee	\$100 - 1st Swimmer \$50 - 2nd Swimmer	1st Swimmer Only	1st Swimmer	1st Sibling	2nd+ Siblings	1st Swimmer	1st Sibling	2nd + Siblings	1st Swimmer	All Siblings	
DEVELOPMENT PROGRAM															
CH1 and SD1	1016	863	237	0	100/50	0	1,353	1,150	1,100	450	383	333	113	96	
CH2, SD2 and CH3, SD3	1443	1226	237	0	100/50	100	1,880	1,513	1,463	597	423	373	160	136	
AGE GROUP & SENIOR PROGRAM															
TREX	2252	1914	237	51	100/50	250	2,890	2,252	2,202	888	551	501	250	213	
12 Stream	2704	2300	237	76	100/50	250	3,367	2,663	2,613	963	619	569	300	256	
PROVINCIAL B	2642	2245	237	0	100/50	250	3,229	2,532	2,482	881	536	486	294	249	
PROVINCIAL A	2813	2391	237	81	100/50	250	3,481	2,759	2,709	981	634	584	313	266	
JUNIOR / NATIONAL DEVELOPMENT	3493	2969	237	196	100/50	250	4,276	3,452	3,402	1171	813	763	388	330	
JUNIOR / NATIONAL	3863	3284	237	239	100/50	250	4,689	3,810	3,760	1255	891	841	429	365	
SNV - Senior National Group	4996	4246	237	264	100/50	250	5,847	4,797	4,747	1406	1023	973	555	472	
Varsity Swimmers - Summer Fees	1200														

PLEASE NOTE THE FOLLOWING CLUB POLICY:

If your child swims after September 30 2024

- (1) all fees are payable to December 31 2024
- (2) all raffle tickets signed out must be sold
- (3) all bingos must be completed or paid out
- (4) all outstanding officiating points must be paid

If your child swims after December 31 2024, all financial and fundraising commitment must be completed in full.

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2024 - 2025 FEE SHEET

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If you are paying your fees monthly, please use the MONTHLY FEE TOTAL amounts

(all TOTAL FEE amounts include the Swim Fees, Registration fee, Sports Science Fee, Fundraising Deposit, Performance Fee)

NEW swimmer in the family? please add \$60 to TOTAL fees (for DTC, Club Tshirt & Toque)

ANNUAL FEE TOTALS

	Swim Fees		Registration	Sports Science	Performance Fee	Fundraising Commitment	Total Fees		
	1st Swimmer	Siblings	Fee	Fee	\$100 - 1st Swimmer \$50 - 2nd Swimmer	1st Swimmer Only	1st Swimmer	1st Sibling	2nd+ Siblings
DEVELOPMENT PROGRAM									
CH1 and SD1	1016	863	237	0	100/50	0	1,353	1,150	1,100
CH2, SD2 and CH3, SD3	1443	1226	237	0	100/50	100	1,880	1,513	1,463
AGE GROUP & SENIOR PROGRAM									
TREX	2252	1914	237	51	100/50	250	2,890	2,252	2,202
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SNG - Senior National Group	4996	4246	237	264	100/50	250	5,847	4,797	4,747
Varsity Swimmers - Summer Fees	1200								

	1st Swimmer	Siblings	1st Swimmer	Siblings
DEVELOPMENT PROGRAM				
CH1 and SD1	3	2	\$400	\$400
CH2 / CH3 / SD2	5	2	\$500	\$400
AGE GROUP PROGRAM				
TREX	6	3	\$700	\$400
12 STREAM	8	4	\$900	\$450
PROVINCIAL LITE	7	4	\$700	\$400
PROVINCIAL	8	4	\$900	\$500
NATIONAL DEVELOPMENT	10	5	\$1,000	\$550
NATIONAL	11	5	\$1,100	\$600

Membership Fees

- 3% increase in fees, rather than the regular 5% yearly increase.
- Decrease in bingo allotment by 1, for the first swimmer Trex and over

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10. New / Other Business

New Annual Report will be ready in early July 2024.

11. Adjournment

MOTION to adjourn by Peter Lloyd. Seconded: Steve Cosic
None opposed. Motion carried at 6:47pm.

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Coaches Presentations:

MB:

- We have had a good 4-year cycle
- We will continue to focus on what we can do internally for the club
- Biggest issue we face is lack of pool space which is an issue that is not going to change for the near future

CS:

Overview

1. Recap of the 'Quad' that was really only 3 years.
 - Quad Recap Three Amazing Seasons
 - International Representation
 - World Championships: Budapest, Melbourne, Fukuoka, Doha
 - Pan American Games
 - Junior Pan Pacific and World Juniors
 - Open Water Championships and Best Fest
 - Mare Nostrum
 - Domestic Representation
 - U Sports Titles
 - National & Provincial Titles @ Competition
 - National, Provincial, Club Records (Hundreds!)
 - Provincial Team Selections
2. Club Development
 - Development
 - T-Rex
 - 12 Stream
 - Provincial & National
 - Senior / Varsity
3. Shifting Landscape of the Domestic Program
 - More than 'tweaks' to the competition schedule / formats
 - Too many 'unknown' factors to make a concrete plan
 - Maintain our focus internally on:
 - Investing in our coaches.
 - Seeking facility opportunities.
 - Supporting our athletes

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4. To Do List

- Re-Hire Staff
- Finalize Pool Allocations
- Build Training Schedule
- Race out the Season (8 more meets to go)
- Send out Group Placements

Ended at 7:15pm