



## 2025 Annual General Meeting Minutes

**Location:** Online Meeting Hosted in Calgary - [Meet - kpm-oiik-iwm](#)

Phone option: 1 (587)-687-6904 PIN: 565 067 650#

**Date:** June 17th, 2025

**Time:** 5:30 pm MDT

### Attendees:

Jarrold Ballem  
Anita Cheung  
Allan Tam  
Steve Cosic  
Fiona Costello  
Orsoly Cseh  
Courtney  
Gregory  
Erin Zaher  
Summer Zhan  
Graham Diehl  
Carl Zhang  
Barb Duncan  
Jeremy King  
Katherine Bell

Christa McKegney  
Michael McLean  
Rita Blakely  
Kris Norman  
Philana Wong  
Michael Power  
Nathan Trainor  
Terri Katerenchuk  
Uyi Edivri  
Todd Sutherland  
Kevin Stenner  
Abegael Reyes  
Juan Pablo Gonzales  
Maya Graovac  
Vivian Lei  
Bernedette Illes  
Andrea Budau

Stephanie  
Wigginton  
Michael McLean  
Gary Wong  
Megan Low-On  
Staff: Mike  
Blondal  
Staff: Tarrah  
Issac  
Staff: Carl  
Simonson  
Staff: Haylie  
Burton



## 2025 Annual General Meeting Minutes

1. Meeting called to order at 5:36pm, June 17, 2025. Quorum confirmed - 25 members + 2 staff.
2. Declaration of Conflict of Interest. No declarations were made.

### 3. Appointment of Secretary

Appointment of Secretary for 2025 Annual General Meeting

**MOTION: Michael Power** to appoint Christa McKegney as Secretary for the 2025 Annual General Meeting by. Seconded by Stephanie Wigginton. None opposed, Motion carried.

### 4. Review and Approval of Agenda

1. Call Annual General Meeting to order (Establish quorum)
2. Declaration of Conflicts of Interest (including voting conflicts)
3. Appointment of Secretary for Annual General Meeting
4. Approval of Agenda
5. Approval of Minutes from [2024 Annual General Meeting](#)
6. Approve Bylaws
7. Election of Auditors
8. Approval of Audited Financials
9. Present and Review 2025/2026 Budget
10. Recommend and Ratify 2025/2026 UCSC annual membership fees, bingos, raffles
11. New / Other Business
12. Election of Board Members
13. Adjournment
14. Coach's presentation

**MOTION: Michael McLean** to approve the agenda for the 2025 General Meeting as presented by. Seconded by: Graham Diehl.  
None opposed, Motion carried

### 5. Approval of Minutes from June 11, 2024 Annual General Meeting.

**MOTION: Christa McKegney** to approve minutes by. Seconded by: Terri Katerenchuk. None opposed, Motion carried.

### 6. Approval of the Bylaws

Bylaw amendments were presented to the membership ahead of the AGM.



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**MOTION:** Michael McLean to appeal and replace the bylaws as presented and with the addition of the Director of Competitions and with 4.15a 4.14a as noted in 4.17 by. Seconded by: Michael Power  
None opposed, Motion carried.

### 7. Election of Auditors

**MOTION: Christa McKegney** to approve Gary Williams and Alice Seto as auditors for 2023-2024 financial statements by . Seconded by: Megan Low-On  
None opposed, Motion carried.

### 8. Approval of Audited Financials- presented by Gary Wong.

Category	Revenue			Expense			Total Actuals
	Budget	Actual	Delta	Budget	Actual	Delta	
General	\$ 1,349,464.68	\$ 1,394,141.84	\$ 44,677.16	\$ 1,315,393.17	\$ 1,369,413.57	\$ 54,020.40	\$ 24,728.27
Gaming	\$ 435,518.23	\$ 624,030.57	\$ 188,512.34	\$ 493,877.37	\$ 469,897.15	-\$ 23,980.22	\$ 154,133.42
Performance	\$ 70,697.33	\$ 109,527.05	\$ 38,829.72	\$ 85,000.00	\$ 95,461.52	\$ 10,461.52	\$ 14,065.53
Emergency	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	-\$ 10,000.00	\$ -
Total	\$ 1,855,680.24	\$ 2,127,699.46	\$ 272,019.22	\$ 1,904,270.54	\$ 1,934,772.24	\$ 30,501.70	\$ 192,927.22

### Major variances

- Revenue – bingos, fundraising, car raffle, member fees
  - ~ \$155K for bingos, ~\$23K fundraising, ~ \$26K car raffles and ~\$52K member fees (+14 swimmers)
- Expense
  - Higher awards & socials ~\$13K, coaching payroll ~ \$127K, additional / high performance ~ \$10K
  - Lower coaching expenses \$18K, pool rentals ~\$30K, relay/travel ~\$49K



## 2025 Annual General Meeting Minutes

Revenue	General		Gaming		Performance		Emergency		Total		
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Variance
Club Hosted Meets	\$ 145,104.70	\$ 116,512.87							\$ 145,104.70	\$ 116,512.87	-\$ 28,591.83
FitSwim	\$ 27,695.30	\$ 24,381.75							\$ 27,695.30	\$ 24,381.75	-\$ 3,313.55
Camp net	\$ 9,377.90	\$ 6,032.35			\$ 17,511.61	\$ 23,666.62			\$ 26,889.51	\$ 29,698.97	\$ 2,809.46
Fundraising	\$ 134,000.00	\$ 157,756.12							\$ 134,000.00	\$ 157,756.12	\$ 23,756.12
Bingo			\$ 229,428.23	\$ 384,819.67					\$ 229,428.23	\$ 384,819.67	\$ 155,391.44
Car Raffle			\$ 174,090.00	\$ 200,447.25					\$ 174,090.00	\$ 200,447.25	\$ 26,357.25
Casino			\$ 32,000.00	\$ 38,763.65					\$ 32,000.00	\$ 38,763.65	\$ 6,763.65
Grants					\$ 15,000.00	\$ 28,339.21			\$ 15,000.00	\$ 28,339.21	\$ 13,339.21
High Performance Group					\$ 500.00	\$ 2,640.00			\$ 500.00	\$ 2,640.00	\$ 2,140.00
Member Fees	\$ 1,003,197.62	\$ 1,055,605.19							\$ 1,003,197.62	\$ 1,055,605.19	\$ 52,407.57
Performance Fee					\$ 35,000.00	\$ 41,381.22			\$ 35,000.00	\$ 41,381.22	\$ 6,381.22
Investment/Operating Interest					\$ 2,685.73	\$ 13,500.00			\$ 2,685.73	\$ 13,500.00	\$ 10,814.27
Other - Team Gear	\$ 6,589.16	\$ 7,401.86							\$ 6,589.16	\$ 7,401.86	\$ 812.70
Reward Dollars									\$ -	\$ -	\$ -
Championship Meets Staffing	\$ 18,500.00	\$ 23,800.00							\$ 18,500.00	\$ 23,800.00	\$ 5,300.00
Sponsorship & Donations	\$ 5,000.00	\$ 2,654.06							\$ 5,000.00	\$ 2,654.06	-\$ 2,345.94
In/Out Accounts		-\$ 2.36							\$ -	-\$ 2.36	-\$ 2.36
<b>Total Revenue</b>	<b>\$ 1,349,464.68</b>	<b>\$ 1,394,141.84</b>	<b>\$ 435,518.23</b>	<b>\$ 624,030.57</b>	<b>\$ 70,697.33</b>	<b>\$ 109,527.05</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,855,680.24</b>	<b>\$ 2,127,699.46</b>	<b>\$ 272,019.22</b>

Expenses	General		Gaming		Performance		Emergency		Total		
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Variance
Awards & Socials	\$ 19,500.00	\$ 32,510.23							\$ 19,500.00	\$ 32,510.23	\$ 13,010.23
Coaching Expenses	\$ 54,888.78	\$ 36,285.16							\$ 54,888.78	\$ 36,285.16	-\$ 18,603.62
Coaching Payroll	\$ 842,415.85	\$ 963,288.05	\$ 73,000.00	\$ 79,013.26					\$ 915,415.85	\$ 1,042,301.31	\$ 126,885.46
General and Administrative	\$ 276,112.00	\$ 272,372.51							\$ 276,112.00	\$ 272,372.51	-\$ 3,739.49
Capital Purchases							\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	-\$ 10,000.00
High Performance Group					\$ 20,000.00	\$ 17,670.20			\$ 20,000.00	\$ 17,670.20	-\$ 2,329.80
Additional performance					\$ 65,000.00	\$ 77,791.32			\$ 65,000.00	\$ 77,791.32	\$ 12,791.32
Other Program Costs	\$ 56,623.55	\$ 47,784.20							\$ 56,623.55	\$ 47,784.20	-\$ 8,839.35
Pool Rentals			\$ 420,877.37	\$ 390,883.89					\$ 420,877.37	\$ 390,883.89	-\$ 29,993.48
Relay/Travel	\$ 65,853.00	\$ 17,173.42							\$ 65,853.00	\$ 17,173.42	-\$ 48,679.58
<b>Total Expenses</b>	<b>\$ 1,315,393.17</b>	<b>\$ 1,369,413.57</b>	<b>\$ 493,877.37</b>	<b>\$ 469,897.15</b>	<b>\$ 85,000.00</b>	<b>\$ 95,461.52</b>	<b>\$ 10,000.00</b>	<b>\$ -</b>	<b>\$ 1,904,270.54</b>	<b>\$ 1,934,772.24</b>	<b>\$ 30,501.70</b>

UCSC Balance Sheet As of August 31, 2024	
<b>Assets</b>	
<b>Current Assets</b>	
Gaming Fund	\$ 510,829.06
General Fund (Bank Accounts & Cash on Hand)	\$ 902,404.56
Investments (GIC - Emergency + Credit Card Security)	\$ 393,675.20
Undeposited Funds	-\$ 2,014.16
Total Cash and Cash Equivalents	\$ 1,804,894.66
Total Accounts Receivable	\$ 72,617.07
Total Equipment Inventory	\$ 43,547.27
Total Prepaid Expenses	\$ 84,782.02
<b>Total Current Assets</b>	<b>\$ 2,005,841.02</b>
<b>Non Current Assets</b>	
Capital Equipment	\$ 328,512.63
Depreciation (Accumulated)	-\$ 320,319.26
<b>Total Non Current Assets</b>	<b>\$ 8,193.37</b>
<b>Tota Assets</b>	<b>\$ 2,014,034.39</b>
<b>Liabilities and Equity</b>	
<b>Current Liabilities</b>	
Total Accounts Payable	\$ 127,346.18
Deferred Revenue	\$ 584,068.42
<b>Total Current Liabilities</b>	<b>\$ 711,414.60</b>
<b>Equity</b>	
Opening Bal Equity	-\$ 10,753.00
Retained Earnings	\$ 1,120,445.63
Profit for the Year	\$ 192,927.22
<b>Total Equity</b>	<b>\$ 1,302,619.85</b>
<b>Total Liabilities</b>	<b>\$ 2,014,034.45</b>



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**MOTION: Michael Power** to approve audited financials by . Seconded by: Graham Diehl  
None opposed, motion carried.

### Questions:

1. Juan Pablo Gonzalez asked about sponsorship by Speedo and how this has been accounted for? Mike Blondal said that our sponsorship is in kind through equipment, not through cash.
2. A comment was made that there may be an opportunity to simplify bookkeeping.



**2025 Annual General Meeting  
Minutes**



## 2025 Annual General Meeting Minutes

### 9. 2024/2025 Forecast- presented by Gary Wong.

	Budget		Forecast		Variance
<b>Revenue</b>					
Club Hosted Meets	\$	135,288	\$	178,293	\$ 43,005
FitSwim	\$	27,040	\$	28,195	\$ 1,155
Campnet	\$	23,703	\$	15,922	-\$ 7,781
Member Contribution	\$	70,000	\$	76,350	\$ 6,350
Fundraising	\$	61,100	\$	72,120	\$ 11,020
Bingo	\$	213,797	\$	365,607	\$ 151,809
Car Raffle	\$	184,090	\$	206,690	\$ 22,600
Casino	\$	32,000	\$	41,221	\$ 9,221
Grants	\$	15,000	\$	15,000	\$ -
High Performance Group	\$	500	\$	2,280	\$ 1,780
Member Fees	\$	1,054,900	\$	1,061,705	\$ 6,805
Performance Fee	\$	30,800	\$	43,815	\$ 13,015
Investment/Operating Interest	\$	2,616	\$	-	-\$ 2,616
Other - Team Gear	\$	5,932	\$	7,401	\$ 1,469
Championship Meets Staffing	\$	24,500	\$	42,130	\$ 17,630
<b>Total Revenue</b>	<b>\$</b>	<b>1,881,266</b>	<b>\$</b>	<b>2,156,729</b>	<b>\$ 275,462</b>

<b>Expenses</b>					
Awards & Socials	\$	15,500	\$	28,875	\$ 13,375
Coaching Expenses	\$	59,648	\$	41,743	-\$ 17,905
Coaching Payroll	\$	952,260	\$	929,997	-\$ 22,263
General and Administrative	\$	259,843	\$	238,114	-\$ 21,730
Capital Purchases	\$	10,000	\$	-	-\$ 10,000
High Performance Group	\$	20,000	\$	-	-\$ 20,000
Additional performance	\$	60,000	\$	70,000	\$ 10,000
Other Program Costs	\$	58,830	\$	37,683	-\$ 21,147
Pool Rentals	\$	402,387	\$	455,906	\$ 53,519
Relay/Travel	\$	60,980	\$	35,638	-\$ 25,342
<b>Total Expenses</b>	<b>\$</b>	<b>1,899,448</b>	<b>\$</b>	<b>1,837,956</b>	<b>-\$ 61,492</b>

**Estimated Surplus \$ 318,772**



## 2025 Annual General Meeting Minutes

Currently forecasting surplus of ~ \$318K

### Variance Highlights:

- Revenue
  - More swimmers than budgeted – higher member fees, performance fees, car raffles
  - More revenue from club hosted meets
  - Higher bingo revenues than budgeted
  - Fundraising – new Benevity (+5K) program and more on silent auction (+6K)
- Expenses
  - Most of the expense categories less than budgeted
  - Awards and socials higher – under budgeted
  - Higher pool rentals due to higher UofC pool rates starting April

### 10.2025/2026 Budget- presented by Gary Wong

	General	Gaming	Performance	Emergency	Total
<b>Revenue</b>					
Club Hosted Meets	\$ 239,611				\$ 239,611
FitSwim	\$ 31,937				\$ 31,937
Camp net	\$ 18,769		\$ 15,456		\$ 34,225
Bingo & Raffle Buyout	\$ 76,470				\$ 76,470
Meat Fundraising Deposits	\$ 67,600				\$ 67,600
Bingo		\$ 303,869			\$ 303,869
Car Raffle		\$ 216,885			\$ 216,885
Casino		\$ 41,221			\$ 41,221
Grants			\$ 15,000		\$ 15,000
Transfers Account	-\$ 15,000		\$ 15,000		\$ -
High Performance Group	\$ 16,000		\$ 500		\$ 16,500
Member Fees	\$ 1,129,153				\$ 1,129,153
Performance Fee			\$ 43,100		\$ 43,100
Investment/Operating Interest					\$ -
Other - Team Gear	\$ 7,250				\$ 7,250
Reward Dollars					\$ -
Championship Meets Staffing	\$ 22,500				\$ 22,500
Sponsorship & Donations					\$ -
In/Out Accounts					\$ -
<b>Total Revenue</b>	<b>\$ 1,594,289</b>	<b>\$ 561,975</b>	<b>\$ 89,056</b>	<b>\$ -</b>	<b>\$ 2,245,320</b>

<b>Expenses</b>					
Awards & Socials	\$ 21,064				\$ 21,064
Coaching Expenses	\$ 55,066				\$ 55,066
Coaching Payroll	\$ 951,424	\$ 72,000			\$ 1,023,424
General and Administrative	\$ 257,219				\$ 257,219
Capital Purchases				\$ 10,000	\$ 10,000
High Performance Group			\$ 80,000		\$ 80,000
Dryland/Training/Racetek	\$ 41,587				\$ 41,587
Pool Rentals		\$ 530,047			\$ 530,047
Relay/Travel	\$ 70,700				\$ 70,700
<b>Total Expenses</b>	<b>\$ 1,397,059</b>	<b>\$ 602,047</b>	<b>\$ 80,000</b>	<b>\$ 10,000</b>	<b>\$ 2,089,106</b>

Surplus \$ 156,213



## 2025 Annual General Meeting Minutes

11. Recommend and Ratify 2025/2026 UCSC annual membership fees, bingos and raffle allocations.

	Swim Fees		Registration Fee	Sports Science Fee	Performance Fee \$100 - 1st Swimmer \$50 - 2nd Swimmer	Fundraising Commitment 1st Swimmer Only	ANNUAL FEE TOTALS			MONTHLY FEE TOTALS				
	1st Swimmer	Siblings					Total Fees			Fees Paid Monthly				
							1st Swimmer	1st Sibling	2nd+ Siblings	Initial Fee	8 Payments Oct 1- May1			
<b>DEVELOPMENT PROGRAM</b>														
CH1 and SD1	1016	863	237	0	100/50	0	1,353	1,150	1,100	450	383	333	113	96
CH2, SD2 and CH3, SD3	1443	1226	237	0	100/50	100	1,880	1,513	1,463	597	423	373	160	136
<b>AGE GROUP &amp; SENIOR PROGRAM</b>														
TREX	2252	1914	237	51	100/50	250	2,890	2,252	2,202	888	551	501	250	213
12 D	2527	2148	237	0	100/50	250	3,114	2,435	2,385	868	526	476	281	239
12 ABC	2704	2300	237	76	100/50	250	3,367	2,663	2,613	963	619	569	300	256
PROVINCIAL LITE	2642	2245	237	0	100/50	250	3,229	2,532	2,482	881	536	486	294	249
PROVINCIAL	2813	2391	237	81	100/50	250	3,481	2,759	2,709	981	634	584	313	266
YOUTH NATIONAL DEVELOPMENT	2973	2527	237	122	100/50	250	3,682	2,936	2,886	1039	690	640	330	281
JUNIOR NATIONAL DEVELOPMENT	3181	2704	237	161	100/50	250	3,929	3,152	3,102	1101	748	698	353	300
NATIONAL DEVELOPMENT	3562	3028	237	205	100/50	250	4,354	3,520	3,470	1188	828	778	396	336
JUNIOR / NATIONAL	3863	3284	237	239	100/50	250	4,689	3,810	3,760	1255	891	841	429	365
SNG - Senior National Group	4996	4246	237	264	100/50	250	5,847	4,797	4,747	1406	1023	973	555	472
Varsity Swimmers - Summer Fees	1200													

**PLEASE NOTE THE FOLLOWING CLUB POLICY:**  
 If your child swims after September 30 2025  
 (1) all fees are payable to December 31 2025  
 (2) all raffle tickets signed out must be sold  
 (3) all bingos must be completed or paid out  
 (4) all outstanding officiating points must be paid  
 If your child swims after December 31 2025, all financial and fundraising commitment must be completed in full.

	Bingos 1st Swimmer	Bingos Siblings	Raffle Tickets 1st Swimmer	Raffle Tickets Siblings
<b>DEVELOPMENT PROGRAM</b>				
CH1 and SD1	3	2	\$400	\$400
CH2 / CH3 / SD2 / SD3	5	2	\$500	\$400
<b>AGE GROUP PROGRAM</b>				
TREX	5	3	\$700	\$400
12 STREAM	7	4	\$900	\$450
PROVINCIAL LITE	6	4	\$700	\$400
PROVINCIAL	7	4	\$900	\$500
NATIONAL DEVELOPMENT	9	5	\$1,000	\$550
NATIONAL	10	5	\$1,100	\$600

- 0% increase in fees.
- Decrease in bingo allotment by 1, for the first swimmer Trex and over



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**MOTION:** Christa McKegney to ratify the 2025/2026 annual membership fees, bingos and raffle allocations by. Seconded by: Michael McLean  
None opposed, Motion carried.

### 12. Election of Board of Directors

Slate chosen to be voted upon included:

Michael Power

[Christa McKegney](#)

Michael McLean

Nathan Trainor

Courtney Gregory

Jarrom Ballem

**MOTION:** Graham Diehl to approve the presented slate of directors by. Seconded: Stevan Cosic  
None opposed, Motion carried.

### 13. New / Other Business

Officiating Policy will be reviewed over the summer.

### 14. Adjournment

**MOTION:** Christa McKegney to adjourn by. Seconded by: Stephanie Wigginton  
None opposed. Motion carried at 6:51pm.



## 2025 Annual General Meeting Minutes

Coaches Presentations: Began at 6:51pm

### CS:

#### Overview

1. Recap of the 54 competitions and 8 more to go
  - International Representation
    - World Trials
    - Canadian Open
    - World Short Course and World Long Course Championships
  - Domestic Representation
    - U Sports Titles
    - National & Provincial Titles @ Competition
    - National, Provincial, Club Records (Hundreds!)
    - Provincial Team Selections
    - Canada Games
2. Club Development
  - Development
  - T-Rex
  - 12 Stream
  - Provincial & National
  - Senior / Varsity
  - Canada distance program- Haylie Burton
  - Alberta strength and conditioning program- Nick LaPointe
3. Shifting Landscape of the Domestic Program
  - Maintain our focus internally on:
    - Investing in our coaches and coach development
    - Seeking facility opportunities.
    - Supporting our athletes through squad activities, awards banquet, BBQ, and team travel.
4. To Do List
  - Re-Hire Staff
  - Finalize Pool Allocations
  - Build Training Schedule
  - Race out the Season (8 more meets to go)
  - Competition Scheduling
  - Send out Group Placements
  - New Squad next year-Youth National Development



## 2025 Annual General Meeting Minutes

MB:

- Thanks to Carl Simonson and Dave McDonald for all their hard work in keeping our club strong.
- Thanks to the Board members that are leaving. And welcome to the incoming Board members.

Questions:

Do we have a limit on swimmers, due to limited pool space?

Answer: Carl says yes we are probably at maximum capacity, but we still have to recruit from the youngest end. The coaches try very hard to not have to cut kids out of the program, and so far they've been able to put kids into the spaces.

**Ended at 7:15pm**